



Century Pacific Joins the Council for Inclusive Capitalism

Commits to Plastic Neutrality and Carbon Neutrality for its Coconut Division
Pledges 1 Million Coconut Trees to Smallholder Farmers



Manila, Philippines – Century Pacific Food, Inc. (PSE:CNPF), one of the leading branded food and beverage companies in the Philippines, announced today that Christopher Po, its Executive Chairman, has joined the Council for Inclusive Capitalism.

The Council for Inclusive Capitalism is a global nonprofit organization that joins moral and market imperatives to build a more inclusive, sustainable, and trusted economic system that addresses the needs of people and the planet.

“I am thrilled to welcome Christopher Po to the Council for Inclusive Capitalism and look forward to working with them as they take the necessary actions to ensure a better future for us all,” said Meredith Sumpter, CEO of the Council for Inclusive Capitalism. “Whether you run a small business, a mid-sized company, or a global corporation, we all have a role to play to build more inclusive economies and societies.”

The Council for Inclusive Capitalism is rooted in action. Upon joining, members commit their organizations to specific, measurable actions to operate in ways that advance a more inclusive capitalism. Each commitment is mapped by industry, region, and business size and is mapped to the UN Sustainable Development Goals and World Economic Forum Sustainable Value Creation Pillar.

...

As a member of the council, CNPF made commitments in three major areas. First, the Company commits to achieving carbon neutrality for its coconut division by 2028. In partnership with country's largest mobile wallet GCash and impact organization HOPE, CNPF launched a program to plant 1 million coconut trees, which will sequester greenhouse gasses and render the Coconut division carbon Neutral.



Furthermore, CNPF commits to donating these coconut trees to smallholder coconut farmers, which will help improve the productivity of their farms and support their livelihoods. CNPF has supported HOPE's agriculture program since 2014. Now, following the introduction of a GForest feature on the GCash app, more than 9 million GCash users can support the coconut tree planting campaign.

Every virtual tree redeemed within the app will be converted into a real tree pledged to smallholder farmers.



Lastly, the Company commits to sustaining its plastic neutrality program for all its brands that utilize flexible packaging in 2022 and beyond. CNPF achieves plastic neutrality through the Plastic Credit Exchange (PCX), a global, non-profit organization that offers a fully integrated plastic offset platform. 2022 marks the 3rd year of the Company's commitment to plastic neutrality. To date, all its brands that make use of flexible packaging have been certified as plastic neutral by PriceWaterhouseCoopers.

...

"Inclusive capitalism is an uplifting shift in worldview. It is an honor to be part of a collective that inspires businesses to become catalysts for positive change. As we seek to become more sustainable and responsible, we hope to espouse the ideals of the platform and learn from our peers to build a better tomorrow for the societies we live in," said Po.

All Council for Inclusive Capitalism stewards share their actions and experiences for others to learn from and put forth their own actions. The result is a community of ideas that advances the most impactful private sector practices at scale. Explore the actions members have committed to here.

Membership is open to all companies and organizations who are willing to make measurable, public commitments toward more inclusive and sustainable business practices. You can see the full list of members here.

About the Council for Inclusive Capitalism:

Founded in 2020, the Council for Inclusive Capitalism is a global community of more than 300 business leaders committed to making measurable progress towards a more just and sustainable form of capitalism. The Council's Commitments Platform provides organizations of all sizes a way to take action on urgent environmental and societal challenges – from climate action to equitable wealth generation – and to share their knowledge and progress with others. Learn more at www.inclusivecapitalism.com/commitments.

Media contact:

Amanda Byrd

Director of Marketing and Communications

Council for Inclusive Capitalism

Amanda@inclusivecapitalism.com



About CNPF:

Century Pacific Food, Inc. (PSE: CNPF) is one of the Philippines' largest branded food and beverage companies. It is primarily engaged in the manufacturing, marketing, and distribution of processed marine, meat, milk, coconut, plant-based, and pet food products. With an established track record in brand-building spanning more than 40 years, it has developed a roster of household names which include Century Tuna, Argentina, 555, Angel, and Birch Tree. These brands of the Company hold market-leading positions locally and are growing their presence abroad. Further, the Company also operates as one of the Philippines' leading providers of private label tuna and coconut products for export overseas.



Contact us:

CNPF Investor Relations
investorrelations@centurypacific.com.ph
+(632) 8 633 8555

Relations



