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May 6, 2021

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue

Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

RE: **PRESS RELEASE – Century Pacific Dividend Payout Date Today, May 6**

Please be informed that Century Pacific Food Inc (CNPF) is issuing the attached press release entitled “Century Pacific Dividend Payout Date Today, May 6”

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Giovanna M. Vera". The signature is fluid and cursive, with a long horizontal stroke at the end.

GIOVANNA M. VERA

Head - Investor Relations



Century Pacific Dividend Payout Date Today, May 6

Century Pacific Food, Inc (CNPF), one of the Philippines' leading branded food companies, pays its 2021 dividend of Php0.36 a share today, May 6.

The amount declared last March 24 – earlier than usual – translates to a 33% payout of last year's net income. The absolute amount is similar to 2020's yet double that of 2019.

"The elevated amount plus its early declaration reflects primarily our confidence in our sustained healthy business performance this coming year," said Century Pacific's Chief Financial Officer Chad Manapat.

Century Pacific recently reported a net profit of Php1.3 billion during the three months ending March 2021, 24% higher versus the previous year on the back of a double-digit topline growth and margin improvement year-on-year.

Consolidated revenues continued to grow double-digits – up 11% to Php13.4 billion – despite a high comparable period last year. The Branded business saw demand remain resilient notwithstanding strict lockdown-related demand spikes during the same period last year. Faster reopening in other countries has likewise benefitted the Company's OEM export businesses.

"Our strong start to the year, combined with profit upsides from the implementation of the Corporate Recovery and Tax Incentives for Enterprises (CREATE) law, positions us to meet or, potentially, even exceed our original earnings growth target of 10 to 15% this year," said Manapat.

The Company's strong growth during the first quarter comes on the back of already robust performance in 2020 – with revenues and net income up 19% and 23%, respectively.

About CNPF

Century Pacific Food, Inc. (PSE: CNPF) is one of the Philippines' largest branded food and beverage companies. It is primarily engaged in the manufacturing, marketing, and distribution of processed marine, meat, milk, and coconut products. With an established track record in brand-building spanning more than 40 years, it has developed a roster of household names which include Century Tuna, Argentina, 555, Angel, and Birch Tree. These brands of the Company hold market leading positions locally and are growing their presence abroad. Further, the Company also operates as one of the Philippines' leading providers of private label tuna and coconut products for export overseas.