



April 7, 2021

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue

Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

RE: **PRESS RELEASE** – Century Pacific Participates in Waste-to-Cash program; Allows sari-sari store owners to earn cash from post-consumer plastic

Please be informed that Century Pacific Food Inc (CNPF) is issuing the attached press release entitled “Century Pacific Participates in Waste-to-Cash program; Allows sari-sari store owners to earn cash from post-consumer plastic”

Very Truly Yours,

GIOVANNA M. VERA

Head - Investor Relations



CENTURY PACIFIC FOOD, INC.



Century Pacific participates in Waste-to-Cash program; Allows sari-sari store owners to earn cash from post-consumer plastic

Century Pacific Food, Inc. (CNPF), one of the Philippines' leading branded food companies, now supports a waste-to-cash program established by the Plastic Credit Exchange (PCEX) – the world's first global, non-profit, fully integrated plastic offset platform.

Under what is coined the “*Aling Tindera*” (roughly translated to “Auntie Seller”) initiative, PCEX incentivizes women-owned *sari-sari* stores to become collection points for post-consumer plastic waste. Primary among these incentives is increased income opportunity and additional livelihood for these women micro-entrepreneurs.

To jump-start their new micro-enterprise, CNPF has installed, for *sari-sari* store owners of *Barangays 432* and *Baseco Port* in the City of Manila, two purposefully designed 10 to 20-foot containers to assist in their collection of post-consumer plastic waste.

Each container can hold up to 5,000 to 7,000 kilograms of post-consumer plastic waste and now serves as the communities' aggregation hubs.

Residents can then sell, through their respective “Aling Tinderas”, post-consumer plastic for a predetermined price per kilogram. Once “Aling Tindera” fills up the container, PCEX purchases the lot of post-consumer plastic at a mark-up, then taps its ecosystem of partners who recover, process and recycle the waste.



One of two containers installed by CNPF in the City of Manila for the collection of post-consumer plastic waste

Through this program, both *sari-sari* store owners and community members are given the opportunity to not only make extra income, but are also empowered to depollute the environment around them.

This initiative forms part of CNPF's broader sustainability program which includes community livelihood assistance and plastic neutrality as key pillars.

Last January 2021 marked Century Pacific's second year of being "100 percent plastic-neutral" following a push in 2019 to hit this target by 2020. Being "plastic-neutral" means a company is able to recover the amount of plastic equal to what it uses.

CNPF is the company behind dairy brand Birch Tree – which has also been recognized as a "Plastic Neutral Brand" as verified by third-party auditor Isla Lipana & Co., a member firm of PricewaterhouseCoopers.

It was able to achieve this by purchasing plastic credits from PCEX, participating in a plastic offset mechanism inspired by the carbon offset industry. Plastic offsetting enables businesses to take action in stopping plastic waste from polluting our waterways and ending up in nature.

"We know that change takes time, but we are willing to rise to the challenge of making our packaging and processes as environmentally-friendly as possible," said Greg Banzon, Century Pacific's COO.

He added, "In addition, by incorporating *sari-sari* store owners in this effort, we are helping build a strong network of women micro-entrepreneurs, who can be catalysts for sustainability in their respective communities."

About CNPF

Century Pacific Food, Inc. (PSE: CNPF) is one of the Philippines' largest branded food and beverage companies. It is primarily engaged in the manufacturing, marketing, and distribution of processed marine, meat, milk, and coconut products. With an established track record in brand-building spanning more than 40 years, it has developed a roster of household names which include Century Tuna, Argentina, 555, Angel, and Birch Tree. These brands of the Company hold market leading positions locally and are growing their presence abroad. Further, the Company also operates as one of the Philippines' leading providers of private label tuna and coconut products for export overseas.



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