

Centerpoint Building, Julia Vargas Ave., Ortigas Center, Pasig City, Philippines

January 11, 2017

## PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines

## MR. JOSE VALERINO B. ZUÑO III Attention: Head, Disclosure Department

## RE: **Availment from Employee Stock Purchase Plan**

Gentlemen:

Please be informed that Century Pacific Food, Inc ("CNPF" or "the Company") has received notices of availment and full payments from eligible employees in relation to shares available under the Company's Employee Stock Purchase Plan ("ESPP").

A total of 1,230,200 shares were availed of and fully paid at an issue price of Php14.10 per share, which represents a 15% discount from CNPF's 3-month volume weighted average price from August 15 to November 15, 2016.

Out of the 8,269,245 common shares available for subscription under the ESPP, a total of 4,056,600 shares have now been subscribed to by the Company's employees.

Year	No. of Shares	<b>Issue Price</b>
2014	1,367,200	Php13.75
2015	1,059,200	Php14.82
2016	400,000	-
2017	1,230,200	Php14.10
TOTAL	4,056,600	-

The availed shares are currently being processed for lodgment into the Philippine Depository and Trust Corporation system relative to their listing at The Philippine Stock Exchange, Inc.

Very Truly Yours,

GIOVANNA M. VERA Head – Investor Relations